

Micro E-mini index futures

Futures at a fraction of the size

Similar exposure, lower cost of entry

When you think Micro E-mini futures, think small. You'll get access to the liquid index futures market at just 1/10th the size in comparison to the classic E-mini contracts. And they require significantly less capital to trade—which can help you speculate on stock market indices or hedge a smaller portfolio. But just like any futures product, it's important to know both the risks and benefits before trading, since futures aren't suitable for everyone.

Indexing the indices

Because they're available for trading on the four major U.S. stock indices, Micro E-mini contracts can also potentially give you more flexibility for your portfolio. Below you'll find the contracts available, along with a breakdown of the specs.

Micro E-mini S&P 500: Provides exposure to U.S. large-cap stocks, widely considered a leading barometer of the U.S. stock market.

	Micro E-mini S&P 500	E-mini S&P 500
Symbol	/MES	/ES
Contract multiplier	\$5	\$50
Minimum tick	.25	.25
Dollar value of one tick	\$1.25	\$12.50
Margin requirement	\$1,581.25*	\$15,812.50*
Notional value	\$22,640.00*	\$226,400.00*

* As of October 21, 2021.

Micro E-mini Nasdaq-100: Provides exposure to the largest nonfinancial companies in the Nasdaq-100.

	Micro E-mini Nasdaq-100	E-mini Nasdaq-100
Symbol	/MNQ	/NQ
Contract multiplier	\$2	\$20
Minimum tick	.25	.25
Dollar value of one tick	\$.50	\$5
Margin requirement	\$2,337.50*	\$23,375.00*
Notional value	\$30,755.00*	\$307,550.00*

* As of October 21, 2021.

Micro E-mini Russell 2000: Provides exposure to 2,000 U.S. small-cap stocks, the leading small-cap benchmark.

	Micro E-mini Russell 2000	E-mini Russell 2000
Symbol	/M2K	/RTY
Contract multiplier	\$5	\$50
Minimum tick	.10	.10
Dollar value of one tick	\$.50	\$5
Margin requirement	\$893.75*	\$8,937.50*
Notional value	\$11,437.50*	\$114,375.00*

* As of October 21, 2021.

Micro E-mini Dow: Provides exposure to 30 U.S. blue-chip companies, a widely followed indicator of the U.S. stock market.

	Micro E-mini Dow	E-mini Dow
Symbol	/MYM	/YM
Contract multiplier	\$.50	\$5
Minimum tick	1.00	1.00
Dollar value of one tick	\$.50	\$5
Margin requirement	\$1,237.50*	\$12,375.00*
Notional value	\$17,738.50*	\$177,385.00*

* As of October 21, 2021.

“Micro” management

So how do you view all these Micro E-mini futures contracts? Just pull up your thinkorswim® trading platform. Simply navigate to the watch list on the left side of your screen, select Public (F-R), choose Micro Futures, and all of the available contracts are there, ready for viewing—no microscope needed.

Symbol	Last	Net Chng	%Change	Mark	Bid	Ask
/MES[Z19]	3008.00	+6.50	+0.22%	3008.000	3007.75	3008.00
/MNQ[Z19]	7911.75	+32.25	+0.41%	7911.750	7911.25	7911.75
/M2K[Z19]	1581.6	-6.10	-0.38%	1581.60	1581.4	1581.6
/MYM[Z19]	27106	+26.00	+0.10%	27106.0	27104	27106
/MGC[Z19]	1510.0	-1.50	-0.10%	1510.00	1509.9	1510.1
/MGA[Z19]	.6884	-.0002	-0.03%	.68840	.6883	.6884
/M6B[Z19]	1.2540	+.0072	+0.58%	1.25420	1.2542	1.2544
/M6E[Z19]	1.1143	+.0062	+0.56%	1.11430	1.1143	1.1144

For illustrative purposes only. Not a recommendation.

Once you’ve decided on what you want to trade, placing it is simple. Head on over to the Trade tab on thinkorswim, go to Futures Trader, enter the symbol, and you’ll be on your way to buying and selling Micro E-minis.

Want to test-drive your futures strategies before putting any real money on the line? Register for paperMoney®

Futures and futures options trading involves substantial risk, and is not suitable for all investors. Please read the [Risk Disclosure Statement](#) prior to trading futures products.

Futures accounts are not protected by the Securities Investor Protection Corporation (SIPC).

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Past performance of a security or strategy does not guarantee the security or strategy will be successful in the future.

Leverage carries a high level of risk and is not suitable for all investors. Greater leverage creates greater losses in the event of adverse market movements.

The paperMoney application is for educational purposes only. Successful virtual trading during one time period does not guarantee successful investing of actual funds during a later time period as market conditions change continuously.

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